



General Assembly

January Session, 2015

Committee Bill No. 752

LCO No. 3306



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

**AN ACT REQUIRING LIFE INSURANCE COMPANIES TO PROVIDE
CERTAIN INFORMATION WITH LIFE INSURANCE POLICY
PROCEEDS PAYMENTS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2015*) Each life insurance
2 company that pays, on or after October 1, 2015, the proceeds of a life
3 insurance policy shall include with such payment the information
4 needed for a beneficiary to complete an Internal Revenue Service Form
5 712 or any replacement form adopted by the Internal Revenue Service.

This act shall take effect as follows and shall amend the following
sections:

Section 1	<i>October 1, 2015</i>	New section
-----------	------------------------	-------------

INS *Joint Favorable*